



POEL POCL ENTERPRISES LIMITED

REF: POEL/BNS/BSE/2021 - 22/17
AUGUST 13, 2021

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

DEAR SIR,

Sub: Financial Results for the quarter ended June 30, 2021.

Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, a Meeting of the Board of Directors of the Company was held on Friday, August 13, 2021 among other subjects, the board of directors approved the Un-audited Financial Results for the quarter ended June 30, 2021.

A copy of Un-audited Financial Results for the quarter ended June 30, 2021 along with the Auditors Limited Review Report are enclosed.

This is for your information and record.

Thanking You,

Yours faithfully,

For **POCL ENTERPRISES LIMITED**



AASHISH KUMAR K JAIN
COMPANY SECRETARY & FINANCE HEAD



Willingdon Crescent, 1st Floor, No. 6/2, Pycrofts Garden Road, Nungambakkam, Chennai - 600 006.

Phone : +91 -44 4914 5454, E-mail : Info@poel.in Website : www.poel.in

CIN : L52599TN1988PLC015731



POCL Enterprises Limited

Regd. Office: Willingdon Crescent, 1st Floor, 6/2, Pycrofts Garden Road,
Nungambakkam, Chennai - 600006 Ph.044 - 49145454 Fax: 044 - 49145455
Email Id: corprelations@poel.in Website : www.poel.in
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Unaudited Financial Results for the Quarter ended June 30, 2021

[Rs in Lakhs]

| S.No | Particulars | Quarter ended | | | Year ended |
|------|--|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | | June 30, 2021 (Unaudited) | March 31, 2021 (Audited) | June 30, 2020 (Unaudited) | March 31, 2021 (Audited) |
| 1 | Income from Operations | | | | |
| | (a) Net Sales / Income from operations | 8,273.61 | 11,338.60 | 3,185.42 | 31,799.93 |
| | (b) Other Income (Net) | 86.36 | 124.95 | 17.30 | 206.88 |
| | Total Income | 8,359.97 | 11,463.55 | 3,202.72 | 32,006.81 |
| 2 | Expenses | | | | |
| | a) Consumption of raw materials | 8,057.20 | 9,908.66 | 3,533.13 | 27,848.06 |
| | b) Purchase of stock-in-trade | 71.97 | 192.09 | 4.94 | 345.33 |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | (838.36) | 62.06 | (614.73) | 50.09 |
| | d) Employee benefits expense | 264.22 | 253.79 | 164.21 | 911.40 |
| | e) Finance costs | 158.26 | 136.91 | 128.18 | 551.39 |
| | f) Depreciation and amortisation expense | 41.16 | 48.13 | 42.59 | 175.91 |
| | g) Other expenses | 556.75 | 735.78 | 182.17 | 1,948.51 |
| | Total Expenses | 8,311.20 | 11,337.42 | 3,440.49 | 31,830.69 |
| 3 | Profit before exceptional items and tax (1-2) | 48.77 | 126.13 | (237.77) | 176.12 |
| 4 | Exceptional items | | | | |
| 5 | Profit before tax (3-4) | 48.77 | 126.13 | (237.77) | 176.12 |
| 6 | Tax expense | | | | |
| | Current Tax | - | - | | |
| | Earlier Period Tax | - | | | |
| | Deferred Tax Liability / (Asset) | (3.60) | 24.70 | (9.37) | 31.22 |
| 7 | Net profit for the period (5-6) | 52.37 | 101.43 | (228.40) | 144.90 |
| 8 | Other comprehensive income, net of income tax | - | 23.79 | - | 23.79 |
| 9 | Total comprehensive income for the period (7+8) | 52.37 | 125.22 | (228.40) | 168.69 |
| 10 | Paid-up equity share capital | 557.60 | 557.60 | 557.60 | 557.60 |
| | Face value per share (Rs) | 10.00 | 10.00 | 10.00 | 10.00 |
| 11 | Earning per share (Rs) (not annualised) | | | | |
| | - Basic | 0.94 | 1.82 | (4.10) | 2.60 |
| | - Diluted | 0.94 | 1.82 | (4.10) | 2.60 |



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Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2021

[Rs in Lakhs]

| S.No | Particulars | Quarter ended | | | Year ended |
|------|--|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | | June 30, 2021 (Unaudited) | March 31, 2021 (Audited) | June 30, 2020 (Unaudited) | March 31, 2021 (Audited) |
| 1 | Segment Revenue | | | | |
| | a) Metal | 4,635.27 | 7,114.24 | 1,675.82 | 18,405.22 |
| | b) Metallic Oxides | 2,828.01 | 3,323.61 | 774.38 | 10,540.55 |
| | c) Plastic Additives | 1,407.51 | 1,693.20 | 907.94 | 5,394.93 |
| | d) Others | 36.58 | 42.53 | 5.02 | 162.15 |
| | Total | 8,907.37 | 12,173.58 | 3,363.16 | 34,502.85 |
| | Less: Inter Segment Turnover | 633.76 | 834.98 | 177.74 | 2,702.92 |
| | Revenue from operations (Net) | 8,273.61 | 11,338.60 | 3,185.42 | 31,799.93 |
| 2 | Segment Results | | | | |
| | Profit (+) / Loss (-) before tax and finance cost | | | | |
| | a) Metal | 150.88 | 240.43 | (74.02) | 563.06 |
| | b) Metallic Oxides | 75.41 | 108.62 | (50.30) | 277.49 |
| | c) Plastic Additives | 121.52 | 44.44 | 74.07 | 309.67 |
| | d) Others | (10.33) | (5.67) | (1.77) | (19.39) |
| | Total | 337.48 | 387.82 | (52.02) | 1,130.83 |
| | Less : Finance Cost | 158.26 | 136.91 | 128.18 | 551.39 |
| | Less: Other unallocable expenditure net off unallocable income | 130.45 | 124.78 | 57.57 | 403.32 |
| | Profit /(Loss) from continuing operations | 48.77 | 126.13 | (237.77) | 176.12 |
| | Profit /(Loss) from discontinuing operations | - | - | - | - |
| | Profit Before Tax | 48.77 | 126.13 | (237.77) | 176.12 |
| 3 | Segment Assets | | | | |
| | a) Metal | 5,835.58 | 5,641.30 | 2,977.06 | 5,641.30 |
| | b) Metallic Oxides | 4,090.80 | 4,697.64 | 4,217.92 | 4,697.64 |
| | c) Plastic Additives | 1,987.94 | 1,777.71 | 1,642.79 | 1,777.71 |
| | d) Others | 519.45 | 547.82 | 419.59 | 547.82 |
| | e) Other unallocable corporate assets | 376.39 | 377.83 | 542.37 | 377.83 |
| | Total assets | 12,810.16 | 13,042.30 | 9,799.73 | 13,042.30 |
| 4 | Segment Liabilities | | | | |
| | a) Metal | 1,008.32 | 1,583.59 | 400.07 | 1,583.59 |
| | b) Metallic Oxides | 618.31 | 540.55 | 1,065.60 | 540.55 |
| | c) Plastic Additives | 398.18 | 270.38 | 508.43 | 270.38 |
| | d) Others | 24.63 | 5.57 | 6.22 | 5.57 |
| | e) Other unallocable corporate liabilities | 7,183.62 | 7,117.48 | 4,691.79 | 7,117.48 |
| | Total liabilities | 9,233.06 | 9,517.57 | 6,672.11 | 9,517.57 |
| 5 | Capital Employed (Segment assets-Segment liabilities) | | | | |
| | a) Metal | 4,827.26 | 4,057.71 | 2,576.99 | 4,057.71 |
| | b) Metallic Oxides | 3,472.49 | 4,157.09 | 3,152.32 | 4,157.09 |
| | c) Plastic Additives | 1,589.76 | 1,507.33 | 1,134.36 | 1,507.33 |
| | d) Others | 494.82 | 542.25 | 413.37 | 542.25 |
| | Total capital employed in segments | 10,384.33 | 10,264.38 | 7,277.04 | 10,264.38 |
| | Unallocable corporate assets less corporate liabilities | (6,807.23) | (6,739.65) | (4,149.42) | (6,739.65) |
| | Total Capital Employed | 3,577.10 | 3,524.73 | 3,127.62 | 3,524.73 |

Notes:

- 1 The above quarterly results for the period ended June 30, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 13, 2021. The Statutory Auditors have carried out limited review of the financial statements for the quarter ended June 30, 2021
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The financial results for the quarter ended March 31, 2021 is balancing figure between audited figures in respect of the full financial year ended March 2021 and the unaudited published year-to-date figures upto the third quarter ended December 31, 2020 which was subjected to limited review.
- 4 The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments'.
- 5 The outbreak of Coronavirus (CoVID 19) pandemic globally initially caused a slowdown of economic activity. Many countries including India continue to be impacted in the second wave of the CoVID 19 in 2021. In many countries, businesses are being forced to limit their operations due to lock downs of varying nature. Measures taken to contain the spread of the virus, including vaccines, travel bans, quarantine, social distancing and closures of non-essential services have triggered disruptions to businesses worldwide pertaining to future operations. The Company has made detailed assessment of its liquidity position and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- 6 The Code on Social Security (2020) and other Labour Codes received Presidential assent in September, 2020. The Code is published in the Gazette of India. However, the respective State Government Rules were not yet finalised and hence the Central Government has deferred the effective date of these Codes to a later date. The Company will assess the impact of these Codes as and when they come into effect.

For POCL ENTERPRISES LIMITED



Sunil Kumar Bansal
Managing Director
DIN : 00232617

Place : Chennai
Date : August 13, 2021



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Mob: +919789948809, Email: darpanassociates@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF POCL ENTERPRISES LIMITED

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter ended June 30, 2021 which are included in the accompanying Statement of Unaudited Financial Results for Quarter ended June 30, 2021 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 19, 2019.
2. The Statement is the responsibility of the Company's management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the three-month period ended June 30, 2021 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darpan & Associates
ICAI Firm Registration No.016156S
Chartered Accountants


Darpan Kumar
Partner

Membership No. 235817

UDIN : 21235817AAAADW4505



Place : Chennai

Date : August 13, 2021